

## CONSOLIDATED COMPANIES

(As of July 1, 2006)

## JAPAN

Company	Head office	Capital (¥ millions)	Activities
Kuraray Medical Inc.	Tokyo	¥2,500	Manufacture and sales of medical products
Kuraray Trading Co., Ltd.	Osaka	2,200	Import, export, manufacture, and sales of textile products, chemicals, etc.
Kuraray Chemical Co., Ltd.	Osaka	600	Manufacture and sales of activated carbon and related products
KC Processing Co., Ltd.*	Okayama	20	Processing of activated carbon
Mitsukura Chemical Co., Ltd.*	Osaka	10	Manufacture and sales of activated carbon
Kuraray Engineering Co., Ltd.	Osaka	450	Plant design and construction
Kuraray Kiko Co., Ltd.	Ehime	10	Manufacture of machinery parts
Kuraray Fudosan Co., Ltd.	Osaka	10	Real estate leasing and management
Kuraray Interior Co., Ltd.	Osaka	10	Manufacture and sales of luxury furniture
Kuraray Plastics Co., Ltd.	Osaka	180	Manufacture and sales of plastics
Ibuki Kosan Co., Ltd.	Gifu	10	Manufacture of rubber products
Kuraray Living Co., Ltd.	Osaka	101	Manufacture and sales of packaging materials
Kuraray Business Service Co., Ltd.	Osaka	100	Accounting, personnel, and information system service
Techno Soft Co., Ltd.	Osaka	50	Consulting
Kuraray Niigata Kasei Co., Ltd.	Niigata	50	Manufacture and sales of methacrylic sheets
Kuraray Fastening Co., Ltd.	Osaka	100	Manufacture and sales of <i>MAGIC TAPE</i>
Kuraray Travel Service Corporation	Osaka	20	Travel and insurance agency
Kuraray Techno Co., Ltd.	Osaka	100	Production subcontracting
Kuraray Family Products Co., Ltd.	Osaka	30	Sales of health foods, etc.
Kuraray Saijo Co., Ltd.	Ehime	10	Manufacture of chemical products and synthetic fiber
Kuraray Tamashima Co., Ltd.	Okayama	10	Manufacture of synthetic fiber and PVA film
Iruma Country Club Co., Ltd.	Saitama	40	Golf course management
Kyosei Chemical Co., Ltd.	Tokyo	50	Manufacture of pigments and dyes
Nihonkai Acetylene Co., Ltd.*	Tokyo	60	Manufacture and sales of acetylene gas
Kuraray Okayama Spinning Co., Ltd.*	Okayama	50	Manufacture of synthetic fiber
Kuraray Kuraflex Co., Ltd.	Osaka	100	Manufacture and sales of nonwoven fabric products
Kuraflex Ibaraki Co., Ltd.*	Ibaraki	30	Manufacture of nonwoven fabric products
The Kurashiki Kokusai Hotel, Ltd.*	Okayama	450	Hotel management
Hikari Shoes Co., Ltd.*	Chiba	34	Manufacture and sales of shoes
Okayama Rinkoh Co., Ltd.	Okayama	98	Warehousing, distribution, and processing
Okayama Rinkoh Warehouse and Transport Co., Ltd.	Okayama	20	Forwarding (transportation)

## OVERSEAS

Kuraray Holdings U.S.A., Inc.	New York, U.S.A.	US\$55.03 million	Holding company, coordination of U.S. subsidiaries
Kuraray America, Inc.	New York, U.S.A.	US\$10.1 million	Importing and sales of Kuraray products
Eval Company of America	Texas, U.S.A.	US\$4.15 million	Manufacture and sales of <i>EVAL</i> in the United States
SEPTON Company of America	Texas, U.S.A.	US\$35 million	Manufacture and sales of thermoplastic elastomers
Kuraray Europe GmbH	Düsseldorf, Germany	€31.2 million	Importing and sales of Kuraray products in Europe
EVAL Europe N.V.	Antwerp, Belgium	€29.7 million	Manufacture and sales of <i>EVAL</i> in Europe
Kuraray Specialities Europe GmbH	Frankfurt, Germany	€20 million	Manufacture and sales of poval and butyral resins and film
OOO Trosifol	Nizhny Novgorod, Russia	RUR78.95 million	Manufacture and sales of PVB film
Kuraray Hong Kong Co., Ltd.	Hong Kong, China	HK\$4.65 million	Processing and sales of Kuraray products in China and Southeast Asia
Kuraray Singapore Pte., Ltd.	Singapore	SP\$93.5 million	Holding company, coordination of local subsidiaries
Kuraray Specialities Asia Pte., Ltd.	Singapore	SP\$45.6 million	Sales of poval resins
Poval Asia Pte Ltd.*	Singapore	SP\$40 million	Manufacture of poval resins

\*Equity method subsidiary